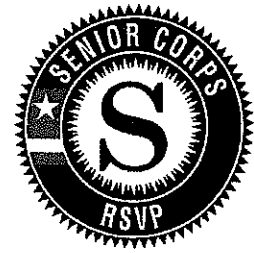




Proudly Sponsored by Southwestern Vermont Council on Aging



MEMORANDUM

To: Bennington Select Board
From: Cathy Aliberti, Director Green Mountain RSVP
Re: Fiscal Year 2020 Budget request for level funding
Date: November 9, 2018

Green Mountain RSVP (GMRSVP), a Senior Corps program of the Corporation for Community and National Service (CNCS) is a volunteer network, connecting volunteers age 55 and over with people and organizations that need them the most. Our program covers Bennington, Windham, and Windsor Counties and our fiscal sponsor is The Southwestern Vermont Council on Aging. We match volunteers with many nonprofit organizations, including AARP TaxAide Program, Meals on Wheels/senior meal sites, schools, blood drives, hospitals, libraries, and museums. We place volunteers with social service agencies as drivers for medical appointments and companions who visit with or help seniors balance checkbooks and pay bills. We sponsor the popular Bone Builder program which is an exercise class for seniors to help address osteoporosis.

We are currently in the second year of our CNCS Federal grant. We are required to collect and report on impact areas within our grant and feel that we will hit our target numbers by the end of the grant cycle as we have already reached our goals in many areas.

In the town of Bennington, we have 100 volunteers placed. Our volunteers processed 675 tax returns for the AARP TaxAide program. Volunteers staffed blood drives at the Baptist Church and SVMC, delivered and help prepare meals for Bennington County Meals on Wheels,

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802-772-7875 | rsvpvt.org | caliberti@svcoa.net

supported the Bennington Free Library, Bennington Museum, Bennington Project Independence, Catamount Connections, CRJ, Downtown Alliance, Green Mountain Community Network, HIS Food Pantry, Molly Stark Elementary, Seedlings, Senior Center, Sunrise, SVCOA, and SVMC.

This year, we were happy work with and add two new Bone Builder Classes at the Bennington Senior Center. We trained and certified all volunteer leaders and provided weights for the participants. There are also existing and active Bone Builder classes at Brookdale at Fillmore Pond, Missionary Alliance Church, and St. Peters Episcopal Church. The five Bennington classes in total regularly have 50 participants. In addition to the benefits of the exercise, we have found that participants feel improved sociabil connections within the community.

It is our wish to continue these relationships and support our community partners with all of these programs in the year ahead. I would like to see our program increase the number of volunteer drivers for Meals on Wheels delivery and Green Mountain Community Network for rides for seniors to medical appointments. We also hope to offer training for our volunteers and to the Bennington community on the topic of senior financial exploitation. We are just beginning map this out, more to come on that.

Our office in Bennington is located on Benmont Ave in and my contact information is at the bottom of the page. Please let me know if you have additional questions. We appreciate your consideration of this request of level funding of \$5500.00. Attached, you will find the requested documents.

SVCOA Administrative Office - 143 Maple Street, Rutland, VT 05701

President of SVCOA Board - George Davis- 802-786-5990

SVCOA Business Operations Director – Rosemary Greene- rgreene@svcoa.net 802-772-7827

Budget Narrative

The Southwestern Vermont Council on Aging is our fiscal sponsor. Green Mountain RSVP has a separate budget. Our budget runs on our grant cycle, April 1st through March 31st. We have not developed our FY20 budget. We are scheduled to do so in December. We are anticipating our revenue in FY20 to be similar to FY19. Please let us know if we should forward out FY20 budget once it is complete.

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Green Mountain RSVP Budget

	FY 18 Actual	FY Budget	Broken down by County		
			Bennington	Windham	Windsor
1. Personnel	145,843	\$ 130,011	\$ 45,827	\$ 45,321	\$ 38,863
2. Fringe	50,942	\$ 45,747	\$ 16,125	\$ 15,947	\$ 13,675
3. Travel	5,291	\$ 6,500	\$ 2,851	\$ 1,715	\$ 1,934
4. Supplies	1,298	\$ 1,500	\$ 658	\$ 396	\$ 446
5. Rent/Util.	11,697	\$ 11,142	\$ 4,887	\$ 2,939	\$ 3,315
6. Tel./Post.	6,420	\$ 6,700	\$ 2,939	\$ 1,767	\$ 1,994
7. Equipment	0		\$ -	\$ -	\$ -
8. Insurance	3,315	\$ 4,300	\$ 1,886	\$ 1,134	\$ 1,279
9. Audit	0		\$ -	\$ -	\$ -
10. Vehicle Oper.	0		\$ -	\$ -	\$ -
11. Raw Food	0		\$ -	\$ -	\$ -
12. Training	899	\$ 1,000	\$ 439	\$ 264	\$ 298
13. Other	6,556	\$ 7,500	\$ 3,290	\$ 1,979	\$ 2,232
14. Grants/Contracts	1,771	\$ 2,000	\$ 877	\$ 528	\$ 595
15. Administration	32,637	\$ 32,000	\$ 14,037	\$ 8,442	\$ 9,521
Subtotal Expense	266,669	\$ 248,401	\$ 93,817	\$ 80,431	\$ 74,152
gain loss	(3,055)	\$ -			

Volunteer by County:

Bennington: 143

Windham 86

Windsor 97

Your Town's funds are essential for us to continue to support and develop programs for seniors who wish to volunteer, as they continue to address needs that impact the local area. Your funding enables us to support volunteers with recognition and additional liability insurance. It helps pay for training of our Bone Builder leaders and for supplies for those classes, which there are two new ones in Bennington at the Senior Center. Our staff and administrative costs are covered by federal funds from the Corporation for National and Community Service (CNCS) – Senior Corps. Your support can truly make a difference for Bennington with local volunteers helping their neighbors.

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We are asking for level funding from all towns for FY20 besides Brattleboro, we have increased that request by \$500. We always request \$600 from Putney, but there is a formula they use, so each year, the disbursements vary.

Town	County	FY19	FY20
Arlington	Bennington	\$ 1,500	\$ 1,500
Bennington	Bennington	\$ 5,500	\$ 5,500
Manchester	Bennington	\$ 1,500	\$ 1,500
Pownal	Bennington	\$ 600	\$ 600
Shaftsbury	Bennington	\$ 950	\$ 950
Brattleboro	Windham	\$ 700	\$ 1,200
Dover	Windham	\$ 500	\$ 500
Guilford	Windham	\$ 485	\$ 485
Londonderry	Windham	\$ 415	\$ 415
Marlboro	Windham	\$ 230	\$ 230
Newfane	Windham	\$ 400	\$ 400
Putney	Windham	\$ 632	\$ 681
Rockingham	Windham	\$ 500	\$ 500
Townshend	Windham	\$ 275	\$ 275
Westminister	Windham	\$ 775	\$ 775
Whitingham	Windham	\$ 305	\$ 305
Cavandish	Windsor	\$ 200	\$ 200
Chester	Windsor	\$ 400	\$ 400
Hartford	Windsor	\$ 800	\$ 800
Hartland	Windsor	\$ 200	\$ 200
Ludlow	Windsor	\$ 500	\$ 500
Springfield	Windsor	\$ 2,500	\$ 2,500
Weathersfield	Windsor	\$ 300	\$ 300
Windsor	Windsor	\$ 500	\$ 500
Woodstock	Windsor	\$ 500	\$ 500
		\$ 21,167	\$ 21,716

Council on Aging for Southwest Vermont

	FY 18 Actual	Fy 19 Budget	Fy 20 Budget
Revenue			
Older Americans Act	\$ 1,026,284	\$ 1,200,100	\$ 1,224,102
Other Federal Funds	\$ 1,180,714	\$ 1,168,525	\$ 1,170,022
State Funds	\$ 957,788	\$ 1,051,932	\$ 1,072,970
Town Funds	\$ 86,359	\$ 94,698	\$ 95,645
Other Local Funds	\$ 250,117	\$ 230,458	\$ 235,067
Grants and Contracts Match	\$ 219,368	\$ 230,336	\$ 230,336
In Kind	\$ 150,881	\$ 158,425	\$ 158,425
			\$ -
Total Revenue	\$ 3,871,511	\$ 4,134,474	\$ 4,186,568
			\$ -
Expenses			
Salaries and Fringe	\$ 1,729,448	\$ 1,943,151	\$ 1,982,014
Contract Services	\$ 1,218,730	\$ 1,323,084	\$ 1,336,315
General Operating Expenses	\$ 507,613	\$ 479,477	\$ 479,477
Non Cash	\$ 370,249	\$ 388,762	\$ 388,762
			\$ -
Total Expenses	\$ 3,826,041	\$ 4,134,474	\$ 4,186,568

LEE A. WHITE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANT

Lee A. White, CPA, CFP™, PFS



86 Summer Street, Ste. 1
Barre, Vermont 05641

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Southwestern Vermont Council on Aging, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Southwestern Vermont Council on Aging, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southwestern Vermont Council on Aging, Inc. as of September 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplementary Information on pages 14 through 24, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Lee A. White + Associates

Barre, Vermont
VT Registration No.: 92-0000340
January 8, 2018

SOUTHWESTERN VERMONT COUNCIL ON AGING, INC.

STATEMENT OF FINANCIAL POSITION
September 30, 2017

ASSETS

Current Assets

Cash and cash equivalents (Note 1)	\$ 387,593
Certificates of deposit (Note 4)	447,519
Grants receivable (Note 5)	154,567
Other receivables (Note 5)	4,458
Prepaid expenses, security deposits	9,875
Total current assets	1,004,012

Land	50,000
Building	1,068,279
Accumulated depreciation – building	(13,353)
Furniture and equipment, net of accumulated depreciation (Note 6)	16,672
Total furniture, equipment and building	1,121,598

Total assets	\$ 2,125,610
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LIABILITIES

Current liabilities

Accounts payable	\$ 258,829
Accrued payroll and vacation	127,006
Subtotal	385,835

Unobligated Federal Funds .

Title III B	80,698
Title III C1	115,543
Title III C2	2,742
Title III D	8,042
Title III E	4,899

Unobligated State Funds

General Funds	99,571
State Special Services	1,972
Self Neglect	13,250
Flex Funds	26,792
SHIP	874

Unobligated Other

Senior Companion	2,962
Other	149,032
Total unobligated funds	506,377

Total current liabilities	892,212
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NET ASSETS

Unrestricted

Furniture and equipment (Note 6)	16,672
Undesignated net assets	1,156,971
Total unrestricted net assets	1,173,643

Temporarily restricted (Note 9)	45,069
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Permanently restricted (Note 10)	14,686
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Total net assets	1,233,398
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Total liabilities and net assets	\$ 2,125,610
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The accompanying notes are an integral part of these financial statements.

