



BENNINGTON TOWN-WIDE HOUSING LOAN APPLICATION

APPLICANT INFORMATION

Applicant Name: _____ Amount Requested: _____

Address of Project: _____ Town/City: _____ State: _____ Zip: _____

Mailing Address: _____ Town/City: _____ State: _____ Zip: _____

Social Security Number: _____ DOB: _____ Marital Status: _____

Primary Phone: _____ Email: _____

Current Employer: _____ Occupation: _____ Years Employed: _____

Current Employer's Phone: _____ Gross Annual Income: _____

Co-applicant Name: _____ Social Security Number: _____ DOB: _____

Mailing Address: _____ Town/City: _____ State: _____ Zip: _____

Home Phone: _____ Mobile Phone: _____ Email: _____

Current Employer: _____ Occupation: _____ Years Employed: _____

Current Employer's Phone: _____ Gross Annual Income: _____

OWNER-OCCUPIED PROPERTY

Gross Income		Housing Expense	
Base Pay (Applicant 1)	\$ /mon	Mortgage Payment	\$ /mon
Base Pay (Applicant 2)	\$ /mon	Homeowners Insurance	\$ /mon
Other Earnings: _____	\$ /mon	Real Property Taxes	\$ /mon
Pensions, Retirement and Social Security	\$ /mon	Maintenance	\$ /mon
Income from Real Estate	\$ /mon	Heat and Utilities	\$ /mon
Other Income: _____	\$ /mon	Other: _____	\$ /mon
TOTAL INCOME	\$ /mon	TOTAL EXPENSE	\$ /mon

NON-OWNER OCCUPIED PROPERTY

Income Generated From Property		Property Expense	
Rent from Units:	\$ /mon	Mortgage Payment	\$ /mon
Subsidies:	\$ /mon	Homeowners Insurance	\$ /mon
Tax Deductions:	\$ /mon	Real Property Taxes	\$ /mon
Other: _____	\$ /mon	Maintenance	\$ /mon
Other: _____	\$ /mon	Heat and Utilities	\$ /mon
		Other: _____	\$ /mon
TOTAL INCOME	\$ /mon	TOTAL EXPENSE	\$ /mon

PROJECT AND LOAN INFORMATION:

Revolving Loan Terms:

- Amount: \$2,000 - \$25,000 (10,000 – Mobile Home)
- Term: 2 years – 25 years
- Interest Rate: New (½ of Prime + 2%), Refinance (4%-7%)

Amount Contributed by Applicant:

Amount of Loan Request:

Total Cost of Project:

PROPERTY VALUE

Purchase Price of Property	Assessed Value of Property	Bank Appraised Value of Property	Amount of Debt on Property	Source of Debt

ADDITIONAL INFORMATION REQUIRED

- Property Cash Flow (Non Owner-Occupied Properties)
- Tax Returns (3 – years)
- Project Description
- Cost Estimates
- Photographs
- Personal Credit Report

OTHER FINANCIAL OBLIGATION(S) DECLARATIONS

Please provide additional information in the notation section for any 'Yes' answers.

1. Is the applicant or any of the proposed guarantors party to any lawsuit and/or outstanding judgment? Y N
2. Has the applicant or any of the proposed guarantors ever filed for personal bankruptcy or served as an officer for a company that declared bankruptcy? Y N
3. Is the applicant or any of the proposed guarantors party to taxes or credit obligations that are past due? Y N
4. Is the applicant or any of the proposed guarantors presently under indictment or probation, or parole, or been convicted of any criminal offense other than minor traffic violations? Y N
5. Is the applicant and/or owner of the borrowing entity employed by the Town of Bennington? Y N

AUTHORIZATION(S)

I/We for ourselves, and as an authorized signer of the applicant, certify that everything stated in this application and on any attachments is correct and that I/we understand the attached State Statutes. You may keep this application whether or not it is approved. By signing below, I/we authorize **The Town of Bennington** and its affiliates, to obtain and use credit reports, process this application, process any requested changes to my/our accounts, review performance of my/our accounts and to collect any credit extended to me/us. It is understood that a photocopy of this form will also serve as authorization. I/We understand that I/we must update this credit information at your request and/or if my/our financial condition changes. I/We acknowledge that the credit being applied for will be used for business purposes. In addition, I/We acknowledge that the information provided in this application will be shared with other members of the Town's staff as we as the Bennington Select Board.

Legal Business Name (If Applicable): _____

Applicant #1 Signature: _____ Date: _____

Applicant #2 Signature: _____ Date: _____

Owner/Guarantor Signature (if different than applicant): _____ Date: _____

