

| Town of Bennington<br>4/7/2022 |                         | *Inflation for project cost in year of construction is based on an approximate avg of 2022-2025 Implicit Price Deflator, GDP forecast |                                    |  |                                |   |  |                 |   |  |                          |             |                    |             |                          |             |         |             |                          |             |               |             |  |  |
|--------------------------------|-------------------------|---|------------------------------------|--|--------------------------------|---|--|-----------------|---|--|--------------------------|-------------|--------------------|-------------|--------------------------|-------------|---------|-------------|--------------------------|-------------|---------------|-------------|--|--|
| 5I -- Infrastructure Projects  |                         |   |                                    |  |                                |   |  |                 |   |  |                          |             |                    |             |                          |             |         |             |                          |             |               |             |  |  |
| Infrastructure Project Name    | Infrastructure Type     | Identify "Other"  | Project Type                       | Project Location   | Estimated year of Construction | Estimated Construction Costs (2021 Estimates) | Estimated Construction Contingency Costs | Est. Soft Costs | Est. Total Project Costs (2021 Estimates) | Est. Total Project Cost in Year of Construction* | PROPORTIONALITY: Level 1 |             |                    |             | PROPORTIONALITY: Level 2 |             |         |             | PROPORTIONALITY: Level 3 |             |               |             | Proportionality Proposed by Municipality |  |
|                                |                         |   |                                    |  |                                |   |  |                 |   |  | Applicant Municipality   |             | Other Municipality |             | TIF                      |             | Non TIF |             | TIF Revenue              |             | Other Revenue |             |  |  |
|                                |                         |   |                                    | Plan Update Year   | 2022                           | Percentage                                    | 0%                                       |                 |   | Percentage                                       | 2.50%                    | %           | \$                 | %           | \$                       | %           | \$      | %           | \$                       | %           | \$            | %           | \$                                       |  |
|                                |                         |   |                                    | Totals   |                                | \$7,378,552                                   | \$0                                      | \$0             | \$7,378,552                               | \$7,865,027                                      |                          | \$7,865,027 | \$0                | \$7,865,027 | \$0                      | \$7,865,027 | \$0     | \$3,520,027 | \$4,345,000              |             |               |             |  |  |
| Benn High                      | Public Facility/Amenity |   | Reconstruction/rehab               | 650 Main Street  | 2023                           | \$4,266,419                                   | Included                                 | Included        | \$4,266,419                               | \$4,482,406                                      | 100%                     | \$4,482,406 | 0%                 | \$0         | 100%                     | \$4,482,406 | 0%      | \$0         | 33%                      | \$1,482,406 | 67%           | \$3,000,000 | 100%                                     |  |
| Putnam 2                       | Other                   | Parking, streetscape, brownfield, utilities   | New construction                   | Portion of 301 & 321 Main St (North of Franklin Ln & east of Washington Ave) | 2023                           | \$988,788                                     | Included                                 | Included        | \$988,788                                 | \$1,038,845                                      | 100%                     | \$1,038,845 | 0%                 | \$0         | 100%                     | \$1,038,845 | 0%      | \$0         | 100%                     | \$1,038,845 | 0%            |             | 100%                                     |  |
| Catamount                      | Other                   | Public facility/amenity, stormwater, transportation, streetscape  | Combination New and Reconstruction | 230 School Street (western portion of property)                              | 2025                           | \$415,222                                     | \$0                                      | Included        | \$415,222                                 | \$458,328  | 100%                     | \$458,328   | 0%                 | \$0         | 100%                     | \$458,328   | 0%      | \$0         | 45%                      | \$208,328   | 55%           | \$250,000   | 100%                                     |  |
| Bennington Station Lot         | Other                   | Public facility/amenity, transportation, streetscape  | Combination New and Reconstruction | East of (adjacent to) 150 Depot Street                                       | 2025                           | \$230,679                                     | \$0                                      | Included        | \$230,679                                 | \$254,626  | 100%                     | \$254,626   | 0%                 | \$0         | 100%                     | \$254,626   | 0%      | \$0         | 71%                      | \$179,626   | 29%           | \$75,000    | 100%                                     |  |
| Depot St                       | Other                   | Streetscape, transportation, water  | Combination New and Reconstruction | Main Street to River Street  | 2025                           | \$1,477,444                                   | \$0                                      | Included        | \$1,477,444                               | \$1,630,822                                      | 100%                     | \$1,630,822 | 0%                 | \$0         | 100%                     | \$1,630,822 | 0%      | \$0         | 37%                      | \$610,822   | 63%           | \$1,020,000 | 100%                                     |  |

| Town of Bennington<br>4/7/2022      |                       |      |   |  |  |  |  |   |  |
|-------------------------------------|-----------------------|------|---|--|--|--|--|---|--|
| 5J -- Infrastructure Impact & Nexus |                       |      |   |  |  |  |  |   |  |
| Project Name                        | Location (CW, PW, CO) | %    | Project Description   | Impact on TIF District Overall Purpose and Outcome | Impact on Real Property Developments (Nexus)   | Reports, studies justifying project  | Reports, studies justifying proportion | Explanation of Proportion   | Other Revenue Sources/Status   |
| Benn High                           | CW                    | 100% | Rehabilitation of ~30,000 SF to community center, gym, and workshop uses.   | Direct   | Without the Town's investment as a key tenant and the provision of these community resources, the remaining ~70,000 SF of Benn High (D, E, Ma) could not be redeveloped as market rate and affordable housing  | BennHi Redevelopment Analysis, Site plans for Redevelopment of BennHi, Bennington Downtown Area-Wide Plan and Story Map (as previously provided in orig TIF Dist Plan) |  | 100% of the community center will serve residents of the project and the immediate surrounding area, which is all within the TIF District.                                      | ARPA funds, VCDP's Community Development Block Grant, USDA Community Facilities Grant, and smaller grants from the Vermont Community Foundation and private donors |
|                                     |                       |      |   | Essential  |  |  |  |   |  |
|                                     |                       |      |   | Major  |  |  |  |   |  |
| Putnam 2                            | CW                    | 100% | Remediation of contamination, construction of public parking lot, public park/green space, stormwater improvements, sidewalks, and driveways, and installation of lighting and underground utilities. | Direct   | This project is absolutely essential to the viability of the Putnam Block development (D, E, Ma) as it will provide parking, access and amenities necessary to the development. It will also have an impact on all other developments (I, SE, Mi) as it will improve the overall access to and quality of parking in the downtown and provide additional park/gathering space accessible to all. | Bennington Downtown Area-Wide Plan and Story Map, Plans Developed by the Bennington Redevelopment Group (as previously provided in orig TIF Dist Plan)                 |  | 100% of the improvements will serve the Putnam Block project and the immediate surrounding area, which is all within the TIF District.  |  |
|                                     |                       |      |   | Essential  |  |  |  |   |  |
|                                     |                       |      |   | Major  |  |  |  |   |  |
| Catamount                           | CW                    | 100% | Construction of public parking lot, public park/green space, stormwater improvements, and driveway, and installation of lighting.   | Direct   | This project will impact the Catamount development (D, E, Ma) and Old Drysdale development (D, SE, Mi) as it will provide the new quality parking and amenities necessary to the success of these developments.  | Bennington Downtown Area-Wide Plan and Story Map (attached)  |  | This project is completely within the TIF District and will be 100% proportionate to two core developments with needed parking, public green space and stormwater improvements. | Possible Downtown Transportation Fund Grant; Have not applied.   |
|                                     |                       |      |   | ewhat Esser  |  |  |  |   |  |
|                                     |                       |      |   | Major  |  |  |  |   |  |
| Bennington Station Lot              | CW                    | 100% | Improvements to public parking lot (resurfacing, landscaping, lighting).  | Direct   | This project will impact the 120 Depot (D, SE, Ma) development as it will provide the quality of parking necessary to the success of the developments and will provide parking for the Bennington Rail Trail trailhead.  | VTRANS RFP for Rail-bus serving Bennington and Manchester (attached)   |  | This project is completely within the TIF District and will be 100% proportionate to a core development for parking needs in the TIF District.                                  | Possible VTRANS Transportation Alternatives Grant, Downtown Transportation Fund Grant; Have not applied.   |
|                                     |                       |      |   | ewhat Esser  |  |  |  |   |  |
|                                     |                       |      |   | Major  |  |  |  |   |  |

| Project Name | Location (CW, PW, CO) | %    | Project Description  | Impact on TIF District Overall Purpose and Outcome      | Impact on Real Property Developments (Nexus)  | Reports, studies justifying project  | Reports, studies justifying proportion | Explanation of Proportion  | Other Revenue Sources/Status   |
|--------------|-----------------------|------|--|---|---|--|--|--|--|
| Depot St     | CW                    | 100% | Installation of new water main to serve new multi-story development (fire-flow for sprinklers). Reconstruction of Depot Street Bridge. Streetscape improvements between Main Street and River Street (planters, benches, trash/recycling barrels, trees/landscaping, wayfinding signs, accommodations for cyclists). Driveway/circulation improvements at 120 Depot. | <p>Direct</p> <hr/> <p>Essential</p> <hr/> <p>Major</p> | The installation of the water main is essential to the development of 120 Depot Street (D, E, Ma) as the current water main provides insufficient flow and pressure to serve multi-story buildings. The streetscape and driveway improvements will impact 120 Depot (D, E, Ma) as it is directly adjacent to these developments and will provide essential improvements to the pedestrian and vehicular access to and appearance of the developments. | Bennington Downtown Area-Wide Plan and Story Map, The Depot Street Commons – Mixed Use Development Initiative, Report of MSK Engineering & Design (waterline) (attached) |  | This project is completely within the TIF District and will be 100% proportionate to a core development for needed water, and the streetscape improvements benefit the overall appearance of Depot Street. | Possible Downtown Transportation Fund Grant, VTRANS Structures Grant (Bridge); Have not applied. |

| Town of Bennington<br>4/7/2022            |                                 |                                  |                             |   |                          |   |   |  |
|---|---------------------------------|----------------------------------|-----------------------------|---|--------------------------|---|---|--|
| 5K -- Real Property Development           |                                 |                                  |                             |   |                          |   |   |  |
| Development or Redevelopment Project Name | Span # (s)                      | Address or Location Description  | Zoning District             | Project Description   | Project Characterization | Project Status  | Project Findings  | Public Infrastructure Impact   |
| 2018 - 2022 Growth                        |                                 |                                  |                             |   |                          |   |   |  |
| Benn High                                 | 051-015-67831                   | 650 Main Street                  | Office & Apartment District | Renovation of an approximately 100,000 sq. ft. former school building to accommodate ~40 market rate and affordable units, amenities, and a community center.   | Known                    | Property owner is in conversation with potential buyers and tenants, including the Town and Shires Housing. | The BennHi Redevelopment Analysis, and the Bennington Downtown Area-Wide Plan and Story Map (previously provided in orig TIF Dist Plan) | Without the Town's investment as a key tenant and the provision of these community resources, the remaining ~70,000 SF of Benn High could not be redeveloped as market rate and affordable housing   |
| Putnam 2                                  | 051-015-67469,<br>051-015-67468 | 301 Main Street, 321 Main Street | Central Business District   | Phase 2 -- First floor commercial (Southwestern Vermont Health Care as anchor tenant) with 39 affordable and market rate housing units above  | Known                    | Project is in pre-development stage. Anchor commercial tenant secured. Seeking remaining investors.         | The Bennington Downtown Area-Wide Plan and Story Map (previously provided in orig TIF Dist Plan)  | Putnam Block infrastructure project (parking, access and amenities) essential for the viability of the Putnam development to occur. West Main, West Main & Washington, Main & North/South, Washington, Franklin Lane, and South Street infrastructure improvements essential for pedestrian and vehicular access to and appearance of the development.   |
| Catamount                                 | 051-015-67306                   | 230 School Street                | Central Business District   | The renovation of one of two Catamount School buildings to accommodate up to 20 one and two-bedroom market rate apartments. It includes interior renovations, repairs to the exterior of the historic structure, and site improvements, including parking necessary to serve the tenants. | Known                    | Project is in planning stage. No permits applied for.   | The Bennington Downtown Area-Wide Plan and Story Map - Attached   | Catamount infrastructure project required for providing new quality parking and open space amenities necessary to the success of this development. North Street infrastructure project required for providing improvements for pedestrian and vehicular access to and appearance of the development.   |
| Old Drysdale Bldg                         | 051-015-66991                   | 198 North Street                 | Central Business District   | Renovation of mostly vacant three story historic building to accommodate upper story offices and/or apartments.   | Current-Other            | Possible re-development project. No permits applied for.  | The Bennington Downtown Area-Wide Plan and Story Map - Attached   | North Street infrastructure project required to provide improvements to pedestrian and vehicular access to and appearance of the development. Catamount infrastructure project required to provide new quality parking and open space amenities.   |
| 120 Depot St                              | 051-015-66928                   | 120 Depot Street                 | Central Business District   | Redevelopment of aging strip-mall property by demolishing existing structures and constructing a multi-story mixed use building   | Current-Other            | Potential re-development project. No permits applied for.   | The Bennington Downtown Area-Wide Plan and Story Map - Attached   | Depot Street project required for new water main that is essential to the development as the current water main provides insufficient flow and pressure to serve multi-story buildings. Main & Washington/Depot and Depot Street projects required to provide essential improvements for pedestrian and vehicular access to and appearance of the development. Bennington Station Lot project required to provide new parking and open space amenities necessary to the success of this development. |

**5L -- Real Property Incremental Value**

| Development or Redevelopment Project Name | Projected Residential Dev (sf) | Projected Commercial Dev (sf) | Projected Industrial Dev (sf) | Projected Total Dev (sf) | Original Taxable/Baseline Value | Estimated Year of Construction Start | Estimated Number of Years to Complete | Estimated Assessed Value After Development | Estimated Increase in Value from Baseline | Use Code | Estimated % of New Construction - Homestead Rate | Estimated % of New Construction -Non-Homestead Rate | Total of K and L (Should be 100%) | Estimated Incremental Value - Homestead | Estimated Incremental Value -Non-Homestead |
|---|--------------------------------|-------------------------------|-------------------------------|--------------------------|---------------------------------|--------------------------------------|---------------------------------------|--|---|----------|--|---|-----------------------------------|---|--|
| <b>Base Year:</b>                         | 2018                           |                               |                               |                          |                                 |                                      |                                       |  |   |          |  |   |                                   |   |  |
| <b>Totals:</b>                            | 394,824                        | 74,250                        | -                             | 469,074                  | \$ 44,683,500                   |                                      |                                       | \$ 57,864,900                              | \$ 13,181,400                             |          |  |   |                                   | \$ -                                    | \$ 13,181,400                              |
| 2018 - 2022 Growth                        |                                |                               |                               | -                        | \$41,905,900                    | 2022                                 | 1                                     | \$42,034,900                               | \$129,000                                 | RN-C     | 0%   | 100%  | 100%                              | \$0                                     | \$129,000                                  |
| Benn High                                 | 70,000                         | 30,000                        |                               | 100,000                  | \$146,000                       | 2023                                 | 2                                     | \$4,600,000                                | \$4,454,000                               | RN-C     | 0%   | 100%  | 100%                              | \$0                                     | \$4,454,000                                |
| Putnam 2                                  | 53,000                         | 19,000                        |                               | 72,000                   | \$1,068,400                     | 2023                                 | 2                                     | \$5,175,000                                | \$4,106,600                               | RN-C     | 0%   | 100%  | 100%                              | \$0                                     | \$4,106,600                                |
| Catamount                                 | 222,224                        |                               |                               | 222,224                  | \$385,900                       | 2025                                 | 1                                     | \$1,780,000                                | \$1,394,100                               | RN       | 0%   | 100%  | 100%                              | \$0                                     | \$1,394,100                                |
| Old Drysdale Bldg                         | 7,600                          | 4,250                         |                               | 11,850                   | \$257,200                       | 2025                                 | 1                                     | \$750,000                                  | \$492,800                                 | RN-C     | 0%   | 100%  | 100%                              | \$0                                     | \$492,800                                  |
| 120 Depot St                              | 42,000                         | 21,000                        |                               | 63,000                   | \$920,100                       | 2025                                 | 1                                     | \$3,525,000                                | \$2,604,900                               | RN-C     | 0%   | 100%  | 100%                              | \$0                                     | \$2,604,900                                |

| 5M -- Annual TIF Revenues                 |  |   |   |  |  |                        |                     |                         |  |  |  |  |  |
|---|--|---|---|--|--|------------------------|---------------------|-------------------------|--|--|--|--|--|
| Development or Redevelopment Project Name | Estimated Year of (Partial) Completion | Estimated Taxable Value After Development | Estimated Increase in Value from Baseline | Estimated Incremental Value -Non-Residential | Base Years:                                  | Tax Rate(s): Municipal | Tax Rate: Homestead | Tax Rate: Non-Homestead |  | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value |
|   |  |   |   |  | Created=Tax Rates Incur Debt=Start Increment |                        |                     |                         |  | Year 1                                       | 2023   |  | Year 2                                       |
|   |  |   |   |  | 2018   | \$1.2705               | \$1.4828            | \$1.7186                |  | Year 1                                       | 2023   |  | Year 2                                       |
|   |  |   |   |  | 2023   |                        | Annual Tax Rates:   |                         |  | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     |
| <b>Totals:</b>                            |  | \$ 57,864,900                             | \$ 13,181,400                             | \$ 13,181,400                                | <b>TOTALS:</b>                               | <b>\$3,015,045</b>     | <b>\$0</b>          | <b>\$4,078,439</b>      |  | <b>\$1,639</b>                               | <b>\$0</b>                                   | <b>\$2,217</b>                                     | <b>\$56,020</b>                              |
| 2018 - 2022 Growth -- 100%                | 2023                                   | \$42,034,900                              | \$129,000                                 | \$129,000                                    | <b>GRAND TOTAL:</b>                          | <b>\$7,093,484</b>     |                     |                         |  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      |
| Benn High -- 50%                          | 2024                                   | \$2,300,000                               | \$2,227,000                               | \$2,227,000                                  | CHECK  | <b>\$7,093,484</b>     |                     |                         |  | \$0  | \$0  | \$0  | \$28,294                                     |
| Benn High -- 100%                         | 2025                                   | \$2,300,000                               | \$2,227,000                               | \$2,227,000                                  |  |                        |                     |                         |  | \$0  | \$0  | \$0  | \$0  |
| Putnam 2 -- 50%                           | 2024                                   | \$2,587,500                               | \$2,053,300                               | \$2,053,300                                  |  |                        |                     |                         |  | \$0  | \$0  | \$0  | \$26,087                                     |
| Putnam 2 -- 100%                          | 2025                                   | \$2,587,500                               | \$2,053,300                               | \$2,053,300                                  |  |                        |                     |                         |  | \$0  | \$0  | \$0  | \$0  |
| Catamount -- 100%                         | 2026                                   | \$1,780,000                               | \$1,394,100                               | \$1,394,100                                  |  |                        |                     |                         |  | \$0  | \$0  | \$0  | \$0  |
| Old Drysdale Bldg -- 100%                 | 2026                                   | \$750,000                                 | \$492,800                                 | \$492,800                                    |  |                        |                     |                         |  | \$0  | \$0  | \$0  | \$0  |
| 120 Depot St -- 100%                      | 2026                                   | \$3,525,000                               | \$2,604,900                               | \$2,604,900                                  |  |                        |                     |                         |  | \$0  | \$0  | \$0  | \$0  |

| Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 2024   |  | Year 3                                       | 2025   |  | Year 4                                       | 2026   |  | Year 5                                       | 2027   |  | Year 6                                       | 2028   |  | Year 7                                       |
| \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     |
| \$0  | \$75,778   | \$110,401                                    | \$0  | \$149,339  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    |
| \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      |
| \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     |
| \$0  | \$0  | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     |
| \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     |
| \$0  | \$0  | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     |
| \$0  | \$0  | \$0  | \$0  | \$0  | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     |
| \$0  | \$0  | \$0  | \$0  | \$0  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      |
| \$0  | \$0  | \$0  | \$0  | \$0  | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     |

| Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 2029   |  | Year 8                                       | 2030   |  | Year 9                                       | 2031   |  | Year 10                                      | 2032   |  | Year 11                                      | 2033   |  | Year 12                                      | 2034   |
| \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     |
| \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  |
| \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  |
| \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  |
| \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  |
| \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  |
| \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  |
| \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  |
| \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  |
| \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  |

| Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Year 13  | 2035   |  | Year 14  | 2036   |  | Year 15  | 2037   |  | Year 16  | 2038   |  | Year 17  | 2039   |  |  |
| \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   |
| \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  |
| \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  |
| \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   |
| \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   |
| \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   |
| \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   |
| \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   |
| \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  |
| \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   |

| Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value | Estimated Municipal Tax on Incremental Value | Estimated Homestead Tax on Incremental Value | Estimated Non-Residential Tax on Incremental Value |
|--|--|--|--|--|--|--|--|--|
| Year 18                                      | 2040   |  | Year 19                                      | 2041   |  | Year 20                                      | 2042   |  |
| \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   | \$1.2705                                     | \$1.4828                                     | \$1.7186   |
| \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  | \$167,470                                    | \$0  | \$226,536  |
| \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  | \$1,639                                      | \$0  | \$2,217  |
| \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   |
| \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   | \$28,294                                     | \$0  | \$38,273   |
| \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   |
| \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   | \$26,087                                     | \$0  | \$35,288   |
| \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   | \$17,712                                     | \$0  | \$23,959   |
| \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  | \$6,261                                      | \$0  | \$8,469  |
| \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   | \$33,095                                     | \$0  | \$44,768   |

| Town of Bennington<br>4/7/2022               |                                      |                                      |  |  |   |                               |                                     |                               |   |
|--|--------------------------------------|--------------------------------------|--|--|---|-------------------------------|-------------------------------------|-------------------------------|---|
| <b>5N -- Projected TIF Revenue and Share</b> |                                      |                                      |  |  |   |                               |                                     |                               |   |
| Year   | Annual Estimated Municipal Increment | Annual Estimated Homestead Increment | Annual Estimated Non-Homestead Increment | Total Projected Property Tax Increment Generated | Municipal portion to the Municipal General Fund | Municipal portion to TIF debt | Education portion to Education Fund | Education portion to TIF debt | Total Municipal and Education Revenue to TIF Debt |
| <b>BASE YEAR:</b>                            | <b>2023</b>                          |                                      |  | SPLIT PERCENTAGES:                               | <b>0%</b>                                       | <b>100%</b>                   | <b>30%</b>                          | <b>70%</b>                    |   |
| <b>TOTALS:</b>                               | \$3,015,045                          | \$0                                  | \$4,078,439                              | \$7,093,484                                      | \$0   | \$3,015,045                   | \$1,223,532                         | \$2,854,907                   | \$5,869,952                                       |
| <b>CHECK</b>                                 | \$3,015,045                          | \$0                                  | \$4,078,439                              | \$7,093,484                                      | \$0   | \$3,015,045                   | \$1,223,532                         | \$2,854,907                   | \$5,869,952                                       |
| <b>2023</b>                                  | \$1,639                              | \$0                                  | \$2,217                                  | \$3,856  | \$0   | \$1,639                       | \$665                               | \$1,552                       | \$3,191   |
| <b>2024</b>                                  | \$56,020                             | \$0                                  | \$75,778                                 | \$131,798  | \$0   | \$56,020                      | \$22,733                            | \$53,045                      | \$109,065   |
| <b>2025</b>                                  | \$110,401                            | \$0                                  | \$149,339                                | \$259,741  | \$0   | \$110,401                     | \$44,802                            | \$104,538                     | \$214,939   |
| <b>2026</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2027</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2028</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2029</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2030</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2031</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2032</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2033</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2034</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2035</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2036</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2037</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2038</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2039</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2040</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2041</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |
| <b>2042</b>                                  | \$167,470                            | \$0                                  | \$226,536                                | \$394,005  | \$0   | \$167,470                     | \$67,961                            | \$158,575                     | \$326,045   |

| Town of Bennington<br>4/7/2022    |                                       |                                       |              |              |  |                            |               |
|-----------------------------------|---------------------------------------|---------------------------------------|--------------|--------------|--|----------------------------|---------------|
| 50 -- All Revenue Sources by Year |                                       |                                       |              |              |  |                            |               |
| Year                              | Annual TIF<br>Increment:<br>Municipal | Annual TIF<br>Increment:<br>Education | Grant Source | Grant Amount | Other Revenue Used to Pay Debt<br>(eg. Parking Fees) | Other<br>Revenue<br>Amount | Total Revenue |
| <b>Totals:</b>                    | \$3,015,045                           | \$2,854,907                           |              | \$0          |  | \$0                        | \$5,869,952   |
| <b>2018</b>                       | <b>:Base Year</b>                     |                                       |              |              |  |                            |               |
|                                   | <b>Any Years Prior to Increment:</b>  |                                       |              |              |  |                            | \$0           |
| 2018                              | \$0                                   | \$0                                   |              |              |  |                            | \$0           |
| 2019                              | \$0                                   | \$0                                   |              |              |  |                            | \$0           |
| 2020                              | \$0                                   | \$0                                   |              |              |  |                            | \$0           |
| 2021                              | \$0                                   | \$0                                   |              |              |  |                            | \$0           |
| 2022                              | \$0                                   | \$0                                   |              |              |  |                            | \$0           |
| 2023                              | \$1,639                               | \$1,552                               |              |              |  |                            | \$3,191       |
| 2024                              | \$56,020                              | \$53,045                              |              |              |  |                            | \$109,065     |
| 2025                              | \$110,401                             | \$104,538                             |              |              |  |                            | \$214,939     |
| 2026                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2027                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2028                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2029                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2030                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2031                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2032                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2033                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2034                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2035                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2036                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2037                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |
| 2038                              | \$167,470                             | \$158,575                             |              |              |  |                            | \$326,045     |

**5P -- Summary of Annual Debt**

| Debt ID        | Project(s) for Which Debt Will Be Incurred | Type of Debt Instrument | Cost of Projects (From Table 5I) | Debt Principal (Rounded cost estimates) | Expected Year Debt Incurred | Interest Only Years | Interest Rate | Term (in Years) | Number of Payments Per Year | Debt Service Each Payment | Total Interest     | Total Debt Service |
|----------------|--|-------------------------|----------------------------------|---|-----------------------------|---------------------|---------------|-----------------|-----------------------------|---------------------------|--------------------|--------------------|
| <b>Totals:</b> |  |                         | <b>\$3,520,027</b>               | <b>\$3,600,000</b>                      |                             |                     |               |                 |                             |                           | <b>\$1,088,787</b> | <b>\$4,688,787</b> |
| 1              | Bond #1 (Benn High)                        | Municipal Bond          | \$1,482,406                      | \$1,500,000                             | 2023                        | 1                   | Varies        | 20              | 2                           |                           | \$453,661          | \$1,953,661        |
| 2              | Bond #2 (Putnam 2)                         | Municipal Bond          | \$1,038,845                      | \$1,100,000                             | 2023                        | 1                   | Varies        | 20              | 2                           |                           | \$332,685          | \$1,432,685        |
| 3              | Bond #3 (Three Other)                      | Municipal Bond          | \$998,776                        | \$1,000,000                             | 2025                        | 1                   | Varies        | 20              | 2                           |                           | \$302,441          | \$1,302,441        |

**5Qa -- Bond Schedule #1**

Rates as of **10/4/2021**

Input cells are green

| SOURCES                         |             | DEBT SERVICE SCHEDULE |           |                                      |                            |                       |            |                          |                   |             |                        | ANNUAL DEBT SERVICE SCHEDULE |          |            |  |  |
|---------------------------------|-------------|-----------------------|-----------|--------------------------------------|----------------------------|-----------------------|------------|--------------------------|-------------------|-------------|------------------------|------------------------------|----------|------------|--|--|
|                                 |             | Loan Payment          | Principal | Coupon Rate                          | Period Interest Per Coupon | Total Period Interest | Series D/S | Ending Principal Balance | Amortization Year | Fiscal Year | Aggregated Fiscal Year | Principal                    | Interest | Series D/S |  |  |
| Par                             | \$1,500,000 |                       | 1,500,000 |                                      |                            | 453,661               | 1,953,661  |                          |                   |             |                        | 1,500,000                    | 453,661  | 1,953,661  |  |  |
| Equity                          |             |                       |           | Days in 1st interest-only period: 93 |                            |                       |            |                          |                   |             |                        |                              |          |            |  |  |
| Total                           | \$1,500,000 | 11/1/2023             |           |                                      |                            | 12,042                | 12,042     | 1,500,000                |                   | 2024        | 2024                   |                              | 12,042   | 12,042     |  |  |
|                                 |             | 5/1/2024              |           | 1.03%                                | 386                        | 17,974                | 17,974     | 1,500,000                |                   | 2024        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2024             | 75,000    |                                      | 533                        | 18,870                | 93,870     | 1,425,000                | 1                 | 2025        | 2025                   | 75,000                       | 36,844   | 111,844    |  |  |
|                                 |             | 5/1/2025              |           | 1.42%                                | 533                        | 17,588                | 17,588     | 1,425,000                |                   | 2025        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2025             | 75,000    |                                      | 634                        | 18,338                | 93,338     | 1,350,000                | 2                 | 2026        | 2026                   | 75,000                       | 35,925   | 110,925    |  |  |
|                                 |             | 5/1/2026              |           | 1.69%                                | 634                        | 17,055                | 17,055     | 1,350,000                |                   | 2026        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2026             | 75,000    |                                      | 671                        | 17,704                | 92,704     | 1,275,000                | 3                 | 2027        | 2027                   | 75,000                       | 34,759   | 109,759    |  |  |
| Dated                           | 7/31/2023   | 5/1/2027              |           | 1.79%                                | 671                        | 16,421                | 16,421     | 1,275,000                |                   | 2027        |                        |                              |          |            |  |  |
| Interest Commencement Date      | 11/1/2023   | 11/1/2027             | 75,000    |                                      | 709                        | 17,033                | 92,033     | 1,200,000                | 4                 | 2028        | 2028                   | 75,000                       | 33,454   | 108,454    |  |  |
| Principal Commencement Date     | 11/1/2024   | 5/1/2028              |           | 1.89%                                | 709                        | 15,750                | 15,750     | 1,200,000                |                   | 2028        |                        |                              |          |            |  |  |
| Term                            | 21 Years    | 11/1/2028             | 75,000    |                                      | 746                        | 16,324                | 91,324     | 1,125,000                | 5                 | 2029        | 2029                   | 75,000                       | 32,074   | 107,074    |  |  |
| Amortization Period             | 20 Years    | 5/1/2029              |           | 1.99%                                | 746                        | 15,041                | 15,041     | 1,125,000                |                   | 2029        |                        |                              |          |            |  |  |
| Final Maturity                  | 11/1/2043   | 11/1/2029             | 75,000    |                                      | 776                        | 15,578                | 90,578     | 1,050,000                | 6                 | 2030        | 2030                   | 75,000                       | 30,619   | 105,619    |  |  |
| Fiscal Year Amortization Starts | 2025        | 5/1/2030              |           | 2.07%                                | 776                        | 14,295                | 14,295     | 1,050,000                |                   | 2030        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2030             | 75,000    |                                      | 806                        | 14,801                | 89,801     | 975,000                  | 7                 | 2031        | 2031                   | 75,000                       | 29,096   | 104,096    |  |  |
| Net Interest Cost               |             | 5/1/2031              |           | 2.15%                                | 806                        | 13,519                | 13,519     | 975,000                  |                   | 2031        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2031             | 75,000    |                                      | 833                        | 13,995                | 88,995     | 900,000                  | 8                 | 2032        | 2032                   | 75,000                       | 27,514   | 102,514    |  |  |
|                                 |             | 5/1/2032              |           | 2.22%                                | 833                        | 12,713                | 12,713     | 900,000                  |                   | 2032        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2032             | 75,000    |                                      | 859                        | 13,163                | 88,163     | 825,000                  | 9                 | 2033        | 2033                   | 75,000                       | 25,875   | 100,875    |  |  |
|                                 |             | 5/1/2033              |           | 2.29%                                | 859                        | 11,880                | 11,880     | 825,000                  |                   | 2033        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2033             | 75,000    |                                      | 885                        | 12,304                | 87,304     | 750,000                  | 10                | 2034        | 2034                   | 75,000                       | 24,184   | 99,184     |  |  |
|                                 |             | 5/1/2034              |           | 2.36%                                | 885                        | 11,021                | 11,021     | 750,000                  |                   | 2034        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2034             | 75,000    |                                      | 941                        | 11,419                | 86,419     | 675,000                  | 11                | 2035        | 2035                   | 75,000                       | 22,440   | 97,440     |  |  |
|                                 |             | 5/1/2035              |           | 2.51%                                | 941                        | 10,136                | 10,136     | 675,000                  |                   | 2035        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2035             | 75,000    |                                      | 960                        | 10,478                | 85,478     | 600,000                  | 12                | 2036        | 2036                   | 75,000                       | 20,614   | 95,614     |  |  |
|                                 |             | 5/1/2036              |           | 2.56%                                | 960                        | 9,195                 | 9,195      | 600,000                  |                   | 2036        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2036             | 75,000    |                                      | 979                        | 9,518                 | 84,518     | 525,000                  | 13                | 2037        | 2037                   | 75,000                       | 18,713   | 93,713     |  |  |
|                                 |             | 5/1/2037              |           | 2.61%                                | 979                        | 8,235                 | 8,235      | 525,000                  |                   | 2037        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2037             | 75,000    |                                      | 990                        | 8,539                 | 83,539     | 450,000                  | 14                | 2038        | 2038                   | 75,000                       | 16,774   | 91,774     |  |  |
|                                 |             | 5/1/2038              |           | 2.64%                                | 990                        | 7,256                 | 7,256      | 450,000                  |                   | 2038        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2038             | 75,000    |                                      | 1,234                      | 7,549                 | 82,549     | 375,000                  | 15                | 2039        | 2039                   | 75,000                       | 14,805   | 89,805     |  |  |
|                                 |             | 5/1/2039              |           | 3.29%                                | 1,234                      | 6,266                 | 6,266      | 375,000                  |                   | 2039        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2039             | 75,000    |                                      | 1,245                      | 6,315                 | 81,315     | 300,000                  | 16                | 2040        | 2040                   | 75,000                       | 12,581   | 87,581     |  |  |
|                                 |             | 5/1/2040              |           | 3.32%                                | 1,245                      | 5,033                 | 5,033      | 300,000                  |                   | 2040        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2040             | 75,000    |                                      | 1,253                      | 5,070                 | 80,070     | 225,000                  | 17                | 2041        | 2041                   | 75,000                       | 10,103   | 85,103     |  |  |
|                                 |             | 5/1/2041              |           | 3.34%                                | 1,253                      | 3,788                 | 3,788      | 225,000                  |                   | 2041        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2041             | 75,000    |                                      | 1,264                      | 3,818                 | 78,818     | 150,000                  | 18                | 2042        | 2042                   | 75,000                       | 7,605    | 82,605     |  |  |
|                                 |             | 5/1/2042              |           | 3.37%                                | 1,264                      | 2,535                 | 2,535      | 150,000                  |                   | 2042        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2042             | 75,000    |                                      | 1,271                      | 2,554                 | 77,554     | 75,000                   | 19                | 2043        | 2043                   | 75,000                       | 5,089    | 80,089     |  |  |
|                                 |             | 5/1/2043              |           | 3.39%                                | 1,271                      | 1,271                 | 1,271      | 75,000                   |                   | 2043        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2043             | 75,000    |                                      | 1,283                      | 1,283                 | 76,283     |                          | 20                | 2044        | 2044                   | 75,000                       | 2,554    | 77,554     |  |  |
|                                 |             | 5/1/2044              |           | 3.42%                                |                            |                       |            |                          |                   | 2044        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2044             |           |                                      |                            |                       |            |                          | 21                | 2045        |                        |                              |          |            |  |  |
|                                 |             | 5/1/2045              |           | 3.60%                                |                            |                       |            |                          |                   | 2045        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2045             |           |                                      |                            |                       |            |                          | 22                | 2046        |                        |                              |          |            |  |  |
|                                 |             | 5/1/2046              |           | 3.63%                                |                            |                       |            |                          |                   | 2046        |                        |                              |          |            |  |  |

**5Qb -- Bond Schedule #2**

Rates as of **10/4/2021**

Input cells are green

| SOURCES                         |             | DEBT SERVICE SCHEDULE |           |                                      |                            |                       |            |                          |                   |             |                        | ANNUAL DEBT SERVICE SCHEDULE |          |            |  |  |
|---------------------------------|-------------|-----------------------|-----------|--------------------------------------|----------------------------|-----------------------|------------|--------------------------|-------------------|-------------|------------------------|------------------------------|----------|------------|--|--|
|                                 |             | Loan Payment          | Principal | Coupon Rate                          | Period Interest Per Coupon | Total Period Interest | Series D/S | Ending Principal Balance | Amortization Year | Fiscal Year | Aggregated Fiscal Year | Principal                    | Interest | Series D/S |  |  |
| Par                             | \$1,100,000 | 1,100,000             |           |                                      |                            | 332,685               | 1,432,685  |                          |                   |             |                        |                              |          |            |  |  |
| Equity                          |             |                       |           |                                      |                            |                       |            |                          |                   |             |                        |                              |          |            |  |  |
| Total                           | \$1,100,000 |                       |           |                                      |                            |                       |            |                          |                   |             |                        | 1,100,000                    | 332,685  | 1,432,685  |  |  |
|                                 |             |                       |           | Days in 1st interest-only period: 93 |                            |                       |            |                          |                   |             |                        |                              |          |            |  |  |
|                                 |             | 11/1/2023             |           |                                      |                            | 8,831                 | 8,831      | 1,100,000                |                   | 2024        | 2024                   |                              | 8,831    | 8,831      |  |  |
|                                 |             | 5/1/2024              |           | 1.03%                                | 283                        | 13,181                | 13,181     | 1,100,000                |                   | 2024        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2024             | 55,000    |                                      | 391                        | 13,838                | 68,838     | 1,045,000                | 1                 | 2025        | 2025                   | 55,000                       | 27,019   | 82,019     |  |  |
|                                 |             | 5/1/2025              |           | 1.42%                                | 391                        | 12,898                | 12,898     | 1,045,000                |                   | 2025        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2025             | 55,000    |                                      | 465                        | 13,448                | 68,448     | 990,000                  | 2                 | 2026        | 2026                   | 55,000                       | 26,345   | 81,345     |  |  |
|                                 |             | 5/1/2026              |           | 1.69%                                | 465                        | 12,507                | 12,507     | 990,000                  |                   | 2026        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2026             | 55,000    |                                      | 492                        | 12,983                | 67,983     | 935,000                  | 3                 | 2027        | 2027                   | 55,000                       | 25,490   | 80,490     |  |  |
| Dated                           | 7/31/2023   | 5/1/2027              |           | 1.79%                                | 492                        | 12,042                | 12,042     | 935,000                  |                   | 2027        |                        |                              |          |            |  |  |
| Interest Commencement Date      | 11/1/2023   | 11/1/2027             | 55,000    |                                      | 520                        | 12,491                | 67,491     | 880,000                  | 4                 | 2028        | 2028                   | 55,000                       | 24,533   | 79,533     |  |  |
| Principal Commencement Date     | 11/1/2024   | 5/1/2028              |           | 1.89%                                | 520                        | 11,550                | 11,550     | 880,000                  |                   | 2028        |                        |                              |          |            |  |  |
| Term                            | 21 Years    | 11/1/2028             | 55,000    |                                      | 547                        | 11,971                | 66,971     | 825,000                  | 5                 | 2029        | 2029                   | 55,000                       | 23,521   | 78,521     |  |  |
| Amortization Period             | 20 Years    | 5/1/2029              |           | 1.99%                                | 547                        | 11,030                | 11,030     | 825,000                  |                   | 2029        |                        |                              |          |            |  |  |
| Final Maturity                  | 11/1/2043   | 11/1/2029             | 55,000    |                                      | 569                        | 11,424                | 66,424     | 770,000                  | 6                 | 2030        | 2030                   | 55,000                       | 22,454   | 77,454     |  |  |
| Fiscal Year Amortization Starts | 2025        | 5/1/2030              |           | 2.07%                                | 569                        | 10,483                | 10,483     | 770,000                  |                   | 2030        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2030             | 55,000    |                                      | 591                        | 10,854                | 65,854     | 715,000                  | 7                 | 2031        | 2031                   | 55,000                       | 21,337   | 76,337     |  |  |
| Net Interest Cost               |             | 5/1/2031              |           | 2.15%                                | 591                        | 9,914                 | 9,914      | 715,000                  |                   | 2031        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2031             | 55,000    |                                      | 611                        | 10,263                | 65,263     | 660,000                  | 8                 | 2032        | 2032                   | 55,000                       | 20,177   | 75,177     |  |  |
|                                 |             | 5/1/2032              |           | 2.22%                                | 611                        | 9,323                 | 9,323      | 660,000                  |                   | 2032        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2032             | 55,000    |                                      | 630                        | 9,653                 | 64,653     | 605,000                  | 9                 | 2033        | 2033                   | 55,000                       | 18,975   | 73,975     |  |  |
|                                 |             | 5/1/2033              |           | 2.29%                                | 630                        | 8,712                 | 8,712      | 605,000                  |                   | 2033        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2033             | 55,000    |                                      | 649                        | 9,023                 | 64,023     | 550,000                  | 10                | 2034        | 2034                   | 55,000                       | 17,735   | 72,735     |  |  |
|                                 |             | 5/1/2034              |           | 2.36%                                | 649                        | 8,082                 | 8,082      | 550,000                  |                   | 2034        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2034             | 55,000    |                                      | 690                        | 8,374                 | 63,374     | 495,000                  | 11                | 2035        | 2035                   | 55,000                       | 16,456   | 71,456     |  |  |
|                                 |             | 5/1/2035              |           | 2.51%                                | 690                        | 7,433                 | 7,433      | 495,000                  |                   | 2035        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2035             | 55,000    |                                      | 704                        | 7,684                 | 62,684     | 440,000                  | 12                | 2036        | 2036                   | 55,000                       | 15,117   | 70,117     |  |  |
|                                 |             | 5/1/2036              |           | 2.56%                                | 704                        | 6,743                 | 6,743      | 440,000                  |                   | 2036        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2036             | 55,000    |                                      | 718                        | 6,980                 | 61,980     | 385,000                  | 13                | 2037        | 2037                   | 55,000                       | 13,723   | 68,723     |  |  |
|                                 |             | 5/1/2037              |           | 2.61%                                | 718                        | 6,039                 | 6,039      | 385,000                  |                   | 2037        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2037             | 55,000    |                                      | 726                        | 6,262                 | 61,262     | 330,000                  | 14                | 2038        | 2038                   | 55,000                       | 12,301   | 67,301     |  |  |
|                                 |             | 5/1/2038              |           | 2.64%                                | 726                        | 5,321                 | 5,321      | 330,000                  |                   | 2038        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2038             | 55,000    |                                      | 905                        | 5,536                 | 60,536     | 275,000                  | 15                | 2039        | 2039                   | 55,000                       | 10,857   | 65,857     |  |  |
|                                 |             | 5/1/2039              |           | 3.29%                                | 905                        | 4,595                 | 4,595      | 275,000                  |                   | 2039        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2039             | 55,000    |                                      | 913                        | 4,631                 | 59,631     | 220,000                  | 16                | 2040        | 2040                   | 55,000                       | 9,226    | 64,226     |  |  |
|                                 |             | 5/1/2040              |           | 3.32%                                | 913                        | 3,691                 | 3,691      | 220,000                  |                   | 2040        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2040             | 55,000    |                                      | 919                        | 3,718                 | 58,718     | 165,000                  | 17                | 2041        | 2041                   | 55,000                       | 7,409    | 62,409     |  |  |
|                                 |             | 5/1/2041              |           | 3.34%                                | 919                        | 2,778                 | 2,778      | 165,000                  |                   | 2041        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2041             | 55,000    |                                      | 927                        | 2,800                 | 57,800     | 110,000                  | 18                | 2042        | 2042                   | 55,000                       | 5,577    | 60,577     |  |  |
|                                 |             | 5/1/2042              |           | 3.37%                                | 927                        | 1,859                 | 1,859      | 110,000                  |                   | 2042        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2042             | 55,000    |                                      | 932                        | 1,873                 | 56,873     | 55,000                   | 19                | 2043        | 2043                   | 55,000                       | 3,732    | 58,732     |  |  |
|                                 |             | 5/1/2043              |           | 3.39%                                | 932                        | 932                   | 932        | 55,000                   |                   | 2043        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2043             | 55,000    |                                      | 941                        | 941                   | 55,941     |                          | 20                | 2044        | 2044                   | 55,000                       | 1,873    | 56,873     |  |  |
|                                 |             | 5/1/2044              |           | 3.42%                                |                            |                       |            |                          |                   | 2044        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2044             |           |                                      |                            |                       |            |                          | 21                | 2045        |                        |                              |          |            |  |  |
|                                 |             | 5/1/2045              |           | 3.60%                                |                            |                       |            |                          |                   | 2045        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2045             |           |                                      |                            |                       |            |                          | 22                | 2046        |                        |                              |          |            |  |  |
|                                 |             | 5/1/2046              |           | 3.63%                                |                            |                       |            |                          |                   | 2046        |                        |                              |          |            |  |  |
|                                 |             | 11/1/2046             |           |                                      |                            |                       |            |                          | 23                | 2047        |                        |                              |          |            |  |  |

**5Qb -- Bond Schedule #2**

Rates as of **10/4/2021**

Input cells are green

| SOURCES                         |           |             | DEBT SERVICE SCHEDULE |           |             |                            |                       |            |                          |                   | ANNUAL DEBT SERVICE SCHEDULE |                        |           |          |            |
|---------------------------------|-----------|-------------|-----------------------|-----------|-------------|----------------------------|-----------------------|------------|--------------------------|-------------------|------------------------------|------------------------|-----------|----------|------------|
|                                 |           |             | Loan Payment          | Principal | Coupon Rate | Period Interest Per Coupon | Total Period Interest | Series D/S | Ending Principal Balance | Amortization Year | Fiscal Year                  | Aggregated Fiscal Year | Principal | Interest | Series D/S |
| Sources                         |           |             |                       | 1,000,000 |             |                            | 302,441               | 1,302,441  |                          |                   |                              |                        | 1,000,000 | 302,441  | 1,302,441  |
|                                 | Par       | \$1,000,000 |                       |           |             |                            |                       |            |                          |                   |                              |                        |           |          |            |
|                                 | Equity    |             |                       |           |             |                            |                       |            |                          |                   |                              |                        |           |          |            |
|                                 | Total     | \$1,000,000 |                       |           |             |                            |                       |            |                          |                   |                              |                        |           |          |            |
|                                 |           |             | 11/1/2025             |           |             |                            | 8,028                 | 8,028      | 1,000,000                |                   | 2026                         | 2026                   |           | 8,028    | 8,028      |
|                                 |           |             | 5/1/2026              |           | 1.03%       | 258                        | 11,983                | 11,983     | 1,000,000                |                   | 2026                         |                        |           |          |            |
|                                 |           |             | 11/1/2026             | 50,000    |             | 355                        | 12,580                | 62,580     | 950,000                  | 1                 | 2027                         | 2027                   | 50,000    | 24,563   | 74,563     |
|                                 |           |             | 5/1/2027              |           | 1.42%       | 355                        | 11,725                | 11,725     | 950,000                  |                   | 2027                         |                        |           |          |            |
|                                 |           |             | 11/1/2027             | 50,000    |             | 423                        | 12,225                | 62,225     | 900,000                  | 2                 | 2028                         | 2028                   | 50,000    | 23,950   | 73,950     |
|                                 |           |             | 5/1/2028              |           | 1.69%       | 423                        | 11,370                | 11,370     | 900,000                  |                   | 2028                         |                        |           |          |            |
|                                 |           |             | 11/1/2028             | 50,000    |             | 448                        | 11,803                | 61,803     | 850,000                  | 3                 | 2029                         | 2029                   | 50,000    | 23,173   | 73,173     |
| Dated                           | 7/31/2025 |             | 5/1/2029              |           | 1.79%       | 448                        | 10,948                | 10,948     | 850,000                  |                   | 2029                         |                        |           |          |            |
| Interest Commencement Date      | 11/1/2025 |             | 11/1/2029             | 50,000    |             | 473                        | 11,355                | 61,355     | 800,000                  | 4                 | 2030                         | 2030                   | 50,000    | 22,303   | 72,303     |
| Principal Commencement Date     | 11/1/2026 |             | 5/1/2030              |           | 1.89%       | 473                        | 10,500                | 10,500     | 800,000                  |                   | 2030                         |                        |           |          |            |
| Term                            | 21 Years  |             | 11/1/2030             | 50,000    |             | 498                        | 10,883                | 60,883     | 750,000                  | 5                 | 2031                         | 2031                   | 50,000    | 21,383   | 71,383     |
| Amortization Period             | 20 Years  |             | 5/1/2031              |           | 1.99%       | 498                        | 10,028                | 10,028     | 750,000                  |                   | 2031                         |                        |           |          |            |
| Final Maturity                  | 11/1/2045 |             | 11/1/2031             | 50,000    |             | 518                        | 10,385                | 60,385     | 700,000                  | 6                 | 2032                         | 2032                   | 50,000    | 20,413   | 70,413     |
| Fiscal Year Amortization Starts | 2027      |             | 5/1/2032              |           | 2.07%       | 518                        | 9,530                 | 9,530      | 700,000                  |                   | 2032                         |                        |           |          |            |
|                                 |           |             | 11/1/2032             | 50,000    |             | 538                        | 9,868                 | 59,868     | 650,000                  | 7                 | 2033                         | 2033                   | 50,000    | 19,398   | 69,398     |
| Net Interest Cost               |           |             | 5/1/2033              |           | 2.15%       | 538                        | 9,013                 | 9,013      | 650,000                  |                   | 2033                         |                        |           |          |            |
|                                 |           |             | 11/1/2033             | 50,000    |             | 555                        | 9,330                 | 59,330     | 600,000                  | 8                 | 2034                         | 2034                   | 50,000    | 18,343   | 68,343     |
|                                 |           |             | 5/1/2034              |           | 2.22%       | 555                        | 8,475                 | 8,475      | 600,000                  |                   | 2034                         |                        |           |          |            |
|                                 |           |             | 11/1/2034             | 50,000    |             | 573                        | 8,775                 | 58,775     | 550,000                  | 9                 | 2035                         | 2035                   | 50,000    | 17,250   | 67,250     |
|                                 |           |             | 5/1/2035              |           | 2.29%       | 573                        | 7,920                 | 7,920      | 550,000                  |                   | 2035                         |                        |           |          |            |
|                                 |           |             | 11/1/2035             | 50,000    |             | 590                        | 8,203                 | 58,203     | 500,000                  | 10                | 2036                         | 2036                   | 50,000    | 16,123   | 66,123     |
|                                 |           |             | 5/1/2036              |           | 2.36%       | 590                        | 7,348                 | 7,348      | 500,000                  |                   | 2036                         |                        |           |          |            |
|                                 |           |             | 11/1/2036             | 50,000    |             | 628                        | 7,613                 | 57,613     | 450,000                  | 11                | 2037                         | 2037                   | 50,000    | 14,960   | 64,960     |
|                                 |           |             | 5/1/2037              |           | 2.51%       | 628                        | 6,758                 | 6,758      | 450,000                  |                   | 2037                         |                        |           |          |            |
|                                 |           |             | 11/1/2037             | 50,000    |             | 640                        | 6,985                 | 56,985     | 400,000                  | 12                | 2038                         | 2038                   | 50,000    | 13,743   | 63,743     |
|                                 |           |             | 5/1/2038              |           | 2.56%       | 640                        | 6,130                 | 6,130      | 400,000                  |                   | 2038                         |                        |           |          |            |
|                                 |           |             | 11/1/2038             | 50,000    |             | 653                        | 6,345                 | 56,345     | 350,000                  | 13                | 2039                         | 2039                   | 50,000    | 12,475   | 62,475     |
|                                 |           |             | 5/1/2039              |           | 2.61%       | 653                        | 5,490                 | 5,490      | 350,000                  |                   | 2039                         |                        |           |          |            |
|                                 |           |             | 11/1/2039             | 50,000    |             | 660                        | 5,693                 | 55,693     | 300,000                  | 14                | 2040                         | 2040                   | 50,000    | 11,183   | 61,183     |
|                                 |           |             | 5/1/2040              |           | 2.64%       | 660                        | 4,838                 | 4,838      | 300,000                  |                   | 2040                         |                        |           |          |            |
|                                 |           |             | 11/1/2040             | 50,000    |             | 823                        | 5,033                 | 55,033     | 250,000                  | 15                | 2041                         | 2041                   | 50,000    | 9,870    | 59,870     |
|                                 |           |             | 5/1/2041              |           | 3.29%       | 823                        | 4,178                 | 4,178      | 250,000                  |                   | 2041                         |                        |           |          |            |
|                                 |           |             | 11/1/2041             | 50,000    |             | 830                        | 4,210                 | 54,210     | 200,000                  | 16                | 2042                         | 2042                   | 50,000    | 8,388    | 58,388     |
|                                 |           |             | 5/1/2042              |           | 3.32%       | 830                        | 3,355                 | 3,355      | 200,000                  |                   | 2042                         |                        |           |          |            |
|                                 |           |             | 11/1/2042             | 50,000    |             | 835                        | 3,380                 | 53,380     | 150,000                  | 17                | 2043                         | 2043                   | 50,000    | 6,735    | 56,735     |
|                                 |           |             | 5/1/2043              |           | 3.34%       | 835                        | 2,525                 | 2,525      | 150,000                  |                   | 2043                         |                        |           |          |            |
|                                 |           |             | 11/1/2043             | 50,000    |             | 843                        | 2,545                 | 52,545     | 100,000                  | 18                | 2044                         | 2044                   | 50,000    | 5,070    | 55,070     |
|                                 |           |             | 5/1/2044              |           | 3.37%       | 843                        | 1,690                 | 1,690      | 100,000                  |                   | 2044                         |                        |           |          |            |
|                                 |           |             | 11/1/2044             | 50,000    |             | 848                        | 1,703                 | 51,703     | 50,000                   | 19                | 2045                         | 2045                   | 50,000    | 3,393    | 53,393     |
|                                 |           |             | 5/1/2045              |           | 3.39%       | 848                        | 848                   | 848        | 50,000                   |                   | 2045                         |                        |           |          |            |
|                                 |           |             | 11/1/2045             | 50,000    |             | 855                        | 855                   | 50,855     |                          | 20                | 2046                         | 2046                   | 50,000    | 1,703    | 51,703     |
|                                 |           |             | 5/1/2046              |           | 3.42%       |                            |                       |            |                          |                   | 2046                         |                        |           |          |            |
|                                 |           |             | 11/1/2046             |           |             |                            |                       |            |                          | 21                | 2047                         |                        |           |          |            |
|                                 |           |             | 5/1/2047              |           | 3.60%       |                            |                       |            |                          |                   | 2047                         |                        |           |          |            |
|                                 |           |             | 11/1/2047             |           |             |                            |                       |            |                          | 22                | 2048                         |                        |           |          |            |
|                                 |           |             | 5/1/2048              |           | 3.63%       |                            |                       |            |                          |                   | 2048                         |                        |           |          |            |
|                                 |           |             | 11/1/2048             |           |             |                            |                       |            |                          | 23                | 2049                         |                        |           |          |            |



| Town of Bennington  |                   |  |                                     |
|---|-------------------|--|-------------------------------------|
| 4/7/2022  |                   |  | BASE YEAR                           |
|   |                   | LAST YEAR OF DISTRICT (End of debt service)  | 2022                                |
|   |                   |  | 2046                                |
| <b>5S -- Related Costs</b>  |                   |  |                                     |
| Note 1: Annual related cost summary cells will show zero value if debt is retired. Individual related costs under summary lines will contain costs, but will not be reflected elsewhere in the workbook if the summary cell shows zero value. |                   |  |                                     |
| Note 2: From VEPC 2021 -- State Audits – 5 years after 1st debt is incurred; 7 years after the 1st audit; and at the end of the period to retain tax increment.   |                   |  |                                     |
| Year  | Related Cost Name | Related Cost Description   | Related Cost Amount<br>(in 2022 \$) |
| <i>Example:</i>   |                   | <b>Total:</b>  | \$ 539,500                          |
| 2022  |                   |  | \$ -                                |
| 2023  |                   |  | \$ 29,000                           |
|   | Legal             | Legal costs associated with TIF district administration, bond votes, preparation of new TIF projects, etc.   | \$ 12,000                           |
|   | General           | General administrative costs for TIF district administration, preparation of bond votes, reporting, etc.     | \$ 1,000                            |
|   | Project Planning  | Consultant work on new TIF projects (e.g. cost estimation, voter approval information, etc.) in year of proj | \$ 12,000                           |
|   | TIF AUP           | Town's independent auditor   | \$ 4,000                            |
| 2024  |                   |  | \$ 17,000                           |
|   | Legal             | Legal costs associated with TIF district administration, bond votes, preparation of new TIF projects, etc.   | \$ 12,000                           |
|   | General           | General administrative costs for TIF district administration, preparation of bond votes, reporting, etc.     | \$ 1,000                            |
|   | Project Planning  | Consultant work on new TIF projects (e.g. cost estimation, voter approval information, etc.) in year of proj | \$ -                                |
|   | TIF AUP           | Town's independent auditor   | \$ 4,000                            |
| 2025  |                   |  | \$ 29,000                           |
|   | Legal             | Legal costs associated with TIF district administration, bond votes, preparation of new TIF projects, etc.   | \$ 12,000                           |
|   | General           | General administrative costs for TIF district administration, preparation of bond votes, reporting, etc.     | \$ 1,000                            |
|   | Project Planning  | Consultant work on new TIF projects (e.g. cost estimation, voter approval information, etc.) in year of proj | \$ 12,000                           |
|   | TIF AUP           | Town's independent auditor   | \$ 4,000                            |
| 2026  |                   |  | \$ 17,000                           |
|   | Legal             | Legal costs associated with TIF district administration, bond votes, preparation of new TIF projects, etc.   | \$ 12,000                           |
|   | General           | General administrative costs for TIF district administration, preparation of bond votes, reporting, etc.     | \$ 1,000                            |
|   | Project Planning  | Consultant work on new TIF projects (e.g. cost estimation, voter approval information, etc.) in year of proj | \$ -                                |
|   | TIF AUP           | Town's independent auditor   | \$ 4,000                            |
| 2027  |                   |  | \$ 17,000                           |
|   | Legal             | Legal costs associated with TIF district administration, bond votes, preparation of new TIF projects, etc.   | \$ 12,000                           |
|   | General           | General administrative costs for TIF district administration, preparation of bond votes, reporting, etc.     | \$ 1,000                            |
|   | Project Planning  | Consultant work on new TIF projects (e.g. cost estimation, voter approval information, etc.) in year of proj | \$ -                                |
|   | TIF AUP           | Town's independent auditor   | \$ 4,000                            |
| 2028  |                   |  | \$ 111,500                          |
|   | State Audit       | Bill to City from State Auditor  | \$ 80,000                           |
|   | Legal             | Legal costs associated with TIF district administration, etc.  | \$ 25,000                           |
|   | General           | General administrative costs for TIF district administration, etc.   | \$ 2,500                            |
|   | TIF AUP           | Town's independent auditor   | \$ 4,000                            |
| 2029  |                   |  | \$ 6,000                            |
|   | Legal             | Legal costs associated with TIF district administration, etc.  | \$ 3,000                            |
|   | General           | General administrative costs for TIF district administration, etc.   | \$ 1,000                            |
|   | TIF AUP           | Town's independent auditor   | \$ 2,000                            |
| 2030  |                   |  | \$ 6,000                            |
|   | Legal             | Legal costs associated with TIF district administration, etc.  | \$ 3,000                            |
|   | General           | General administrative costs for TIF district administration, etc.   | \$ 1,000                            |
|   | TIF AUP           | Town's independent auditor   | \$ 2,000                            |
| 2031  |                   |  | \$ 6,000                            |
|   | Legal             | Legal costs associated with TIF district administration, etc.  | \$ 3,000                            |
|   | General           | General administrative costs for TIF district administration, etc.   | \$ 1,000                            |
|   | TIF AUP           | Town's independent auditor   | \$ 2,000                            |
| 2032  |                   |  | \$ 6,000                            |
|   | Legal             | Legal costs associated with TIF district administration, etc.  | \$ 3,000                            |



Town of Bennington

4/7/2022

**Housing Units Within TIF District Area Prior to TIF District Creation**

| Type                    | Number     | Avg Owner-Occupied Market Value Per Unit | Avg Rental Cost Per Unit |
|-------------------------|------------|--|--------------------------|
| Single- Family Detached | 8          | \$140,000                                | \$1,100                  |
| Mobile Home             | 0          |  |                          |
| Multifamily/Condo       | 4          | \$190,000                                | \$1,000                  |
| Duplex                  | 16         |  | \$900                    |
| Triplex                 | 9          |  | \$850                    |
| Apartments              | 62         |  | \$800                    |
| Senior Housing          | 0          |  |                          |
| Other: Comm/Apts        | 34         |  | \$900                    |
| Other: Office/Apts      | 17         |  | \$900                    |
| Other: Mixed Use        | 7          |  | \$900                    |
| Other:                  |            |  |                          |
| <b>Totals:</b>          | <b>157</b> | <b>\$165,000.00</b>                      | <b>918.75</b>            |

**Housing Unit Development/Rehabilitation Projected Within TIF District During Life of TIF**

| Project Name                          | Total Units | Type of Housing                          | Projected Cost Per Unit | Projected Rent Per Unit | Comments on Affordability |
|---------------------------------------|-------------|--|-------------------------|-------------------------|---------------------------|
| Valentine & Pleasant (Constructed)    | 6           | Affordable efficiency (1), 1-bdrm (5)    |                         | \$750                   | Average for the 6 units   |
|                                       | 5           | Market rate 1-bdrm (4), 2-bdrm (1)       |                         | \$1,000                 | Average for the 5 units   |
| Putnam Block -- Phase I (Constructed) | 7           | Affordable Efficiencies                  |                         | \$750 - \$1,000         |                           |
|                                       | 1           | Market Rate Efficiency                   |                         | \$1,200                 |                           |
|                                       | 4           | Affordable 1-Bedroom                     |                         | \$800 - \$1,350         |                           |
|                                       | 7           | Market Rate 1-Bedroom                    |                         | \$1,500 - \$2,000       |                           |
|                                       | 1           | Affordable 2-Bedroom                     |                         | \$1,020                 |                           |
|                                       | 4           | Market Rate 2-Bedroom                    |                         | \$2,100 - \$2,400       |                           |
|                                       | 7           | Benn College Micro Apartments            |                         | Varies                  |                           |
| Putnam Block -- Phase 2 (Projected)   | 9           | Affordable Efficiencies                  |                         | \$1,031                 |                           |
|                                       | 25          | Market Rate 1-Bedroom                    |                         | \$1,657 - 2,071         |                           |
|                                       | 15          | Market Rate 2-Bedroom                    |                         | \$2,486 - \$3,315       |                           |
| Benn High (Projected)                 | 20          | Affordable units (mix of 1- and 2-bdrm)  |                         | \$1,000                 | Average cost              |
|                                       | 20          | Market rate units (mix of 1- and 2-bdrm) |                         | \$1,500                 |                           |
| <b>Total</b>                          | <b>131</b>  |  |                         |                         |                           |